

This text is a summary of the Shareholders' resolutions reported in the document named "Verbale Assemblea" available on the web site Italian version, section "Assemblea Azionisti 2021. For any conflict or discrepancy between this summary and the "Verbale Assemblea", the last shall prevail.



LEONARDO – Società per azioni

Registered office in Rome, Piazza Monte Grappa No. 4

leonardo@pec.leonardocompany.com

Share Capital euro 2,543,861,738.00 fully paid-up

Tax Code & Company Register of Rome No. 00401990585

VAT No. 00881841001

ORDINARY SHAREHOLDERS' MEETING

(in second call)

19 May 2021

SUMMARY OF THE RESOLUTIONS

The Shareholders of Leonardo – Società per azioni, convened on 19 May 2021 for an Ordinary Meeting (in second call) at the registered office of the Company in Rome, Piazza Monte Grappa No. 4, have adopted the following resolutions:

1. Approval of the Directors' Report and Financial Statements at 31 December 2020 of Leonardo S.p.a. which recorded a net loss of Euro 93,152,464.65.

Approval of the proposal submitted by the Board of Directors of covering the 2020 net loss of Euro 93,152,464.65, through the use of profits carried forward.

Rejection of proposed liability action against the CEO, Alessandro Profumo, submitted by the shareholder Bluebell Partners Limited.

2. Appointment of the Board of Statutory Auditors for the three-year period 2021-2023

as follows:

Regular Statutory Auditors:

- Anna Rita de Mauro¹
- Sara Fornasiero²
- Leonardo Quagliata¹
- Luca Rossi²
- Amedeo Sacrestano¹

Alternate Statutory Auditors:

- Giuseppe Cerati²
- Eugenio Pinto¹

3. Appointment of Luca ROSSI as Chairman of the Board of Statutory Auditors.

¹ Selected from List. No.1 submitted by the Ministry of Economy and Finance holding approximately 30.204% of the share capital of Leonardo S.p.a.

² Selected from List No. 2 submitted by a group of asset management companies and institutional investors holding approximately 0.848% of the share capital of Leonardo S.p.a.: Arca Fondi SGR S.p.A. gestore dei fondi: Fondo Arca Azioni Italia, Fondo Arca Economia Reale Bilanciato Italia 55; Eurizon Capital SGR S.p.A gestore dei fondi: Eurizon Progetto Italia 70, Eurizon Azioni Italia, Eurizon Progetto Italia 40, Eurizon PIR Italia Azioni; Fideuram Asset Management Ireland gestore del fondo Fonditalia Equity Italy; Fideuram Intesa Sanpaolo Private Banking Asset Management SGR S.p.A. gestore dei fondi: Fideuram Italia, Piano Azioni Italia, Piano Bilanciato Italia 50; Interfund Sicav - Interfund Equity Italy; Generali Investments Luxembourg S.A. gestore dei fondi: Generali Smart Fund PIR Valore Italia, Generali Smart Fund PIR Evoluzione Italia, Gis Euro Future Leaders; Generali Investments Partners S.p.A. SGR gestore del fondo Alleanza Obbligazionario; Legal & General Investment Management gestore del fondo Legal & General Assurance (Pensions Management) Limited; Mediolanum Gestione Fondi SGR S.p.A. gestore del fondo Mediolanum Flessibile Futuro Italia.

4. Approval of the proposal submitted by Shareholder Ministry of Economy and Finance about the fees, unchanged from those of the previous term: 80,000 gross euros per year for the Chairman of the Board of Statutory Auditors and 70,000 gross euros per year for each Regular Statutory Auditor.

5. Approval of the Long-Term Incentive Plan, based on financial instruments, for the management of the Leonardo Group, in accordance with terms and conditions set forth in the Information Document drawn up by the Company pursuant to Art. 84-bis of the Consob Regulation No. 11971/99 ("Issuers Regulations"), granting the Board of Directors all the powers necessary for the implementation of the Plan including the power of sub-delegation to the Chief Executive Officer to be exercised on the basis of the preliminary and/or consultative activities carried out by the Remuneration Committee.

6. Approval, by binding resolution, of the First Section of the "Report on the policy regarding remuneration and fees paid" pursuant to Art. 123-ter, paragraph 3, of Legislative Decree No. 58/98, which illustrates the Company's policy for the 2021 year regarding the remuneration of the members of the Board of Directors, the General Manager and other Executives with Strategic Responsibilities and, without prejudice to the provisions of Art. 2402 of the Italian Civil Code, of the members of the Board of Statutory Auditors.

7. Approval, by non-binding resolution, of the Second Section of the "Report on the policy regarding remuneration and fees paid" pursuant to Art. 123-ter, paragraph 6, of Legislative Decree No. 58/98, pursuant to Art. 123-ter, paragraph 4, of Legislative Decree No. 58/98 which contains the representation of each of the items comprising the remuneration of the Members of the Board of Directors and of the Board of Statutory Auditors, of the General Manager and of the other Executives with Strategic Responsibilities and analytically illustrates the fees paid to the subjects listed above in 2020 for any title and in any form by the Company and by its subsidiaries or associates.